WELCOME

PIONEER OR GUINEA PIG?

WHY IT'S IN YOUR ORGANIZATION'S BEST INTEREST TO CREATE AN L&D FELLOWSHIP PROGRAM.



FACILITATORS



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Pioneer or Guinea Pig?





Source: Chris Dubbs collection

You should leave here able to...

Understand the merits and strategies for developing a successful L&D fellowship program

Determine the elements of a compelling business case for a fellowship program

Discuss L&D fellowship program best practices





AGENDA

- Introduction
- PharmD Industry Fellowship Overview
- Case Study:
 DSI OBD Training & Development Fellowship
- Developing Your Business Case
- · Wrap-Up



How Familiar Are You With PharmD Fellowship Programs?



What is a PharmD Fellowship?

I've heard of a PharmD Fellowship Program, but I don't know the specifics

I've worked with PharmD Fellows before and I'm curious how to build a similar program for my department or team



What Is a PharmD Industry Fellowship?

- 12- to 24-month-long developmental program for PharmDs interested in a career within biopharma
- Can be academically affiliated
- Can be a rotational experience
- Goal is to be retained by the fellowship sponsor





Let's Talk Numbers

The Industry Pharmacist Organization (IPhO) publishes an annual analysis of PharmD Industry Fellowships. Here are the highlights from their 2023-2024 analysis:

Need for PharmDs

and therapies

like PharmDs

Increase in novel medicines

Need for specialized talent



941 fellows across







- Medical Affairs 112 sponsor companies
 - R&D
 - Regulatory Affairs
 - Commercial
 - Health Outcomes
 - 33.3% Rotational

Affiliations



Length



10-Year Trend



- 87% of all fellowship positions offered were affiliated
- 82% two-year commitments
- 18% one-year commitments

 259% increase in the number of fellows



L&D-Specific Fellowships

Rutgers Pharmaceutical Industry Fellowships

accounts for 350 out of 941 fellowship positions, and of those positions 4 are L&D/training-specific vs 112 medical affairs positions

Fun Fact:

RPIF celebrating 40 years this year! RPIF is the oldest and largest fellowship program and now has its own special credentials (RUCIF: Rutgers University Certified Industry Fellow)



What's in It for Me?

PharmD Fellow



L&D Department



Organization





OBD Training and Development PharmD Fellowship Overview









Buy In

Proposal

Recruitment

Onboarding

Continuous Development Opportunities



- Company objectives & forecast
- Head count
- Key stakeholders



Buy In

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- Rutgers proposal/requirements
- Internal company proposal
 - Positions available
 - Preceptor and/or manager
 - Value to fellowship program
 - Long-term strategy and goal for fellow (forecast)
 - Budget
 - Commitment to recruitment activities and timeline
- General description of role and professional development opportunities



Recruitment Brochure







Buy In

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Continuous Development Opportunities



- Eligibility
- Ideal Candidate
- Timeline
- Strategy
- Recruitment Team



Timeframe: 4 months



Buy In

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Continuous
Development
Opportunities



- Start Date
- RPIF Orientation
- HR Onboarding
- Fellowship Program Onboarding
- Department and Product-Specific Onboarding
- Mentors vs Preceptors



Example Onboarding

July 2024

SUN	MON	TUE	WED	THU	FRI	SAT
30	1 Start Date & Orientation	2	3	4	5	6
7	8 HR Orientation	9 Fellowship	10 Onboarding	11 Department Orientation	12 Preceptor or Mentor Meeting	13
14	15 Preceptor or Mentor Meeting	16	17 Department On	18 boarding	19	20
21	22 Preceptor or Mentor Meeting	23	24 Department On	25 boarding	26	27
28	29 Preceptor or Mentor Meeting	30	31 Department On	1 boarding	2	3



Buy In

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Continuous Development Opportunities



What opportunities will help fellow land FTE post fellowship, and what are their goals?

- Professional development plan
- Networking opportunities
- Professional development days
- Congresses or conferences
- Internal meetings
- Courses & trainings to attend
- Stretch projects or elective rotations



Key Learnings & Best Practices

Grunt work 1 tumor type or product with a purpose More structure Set expectations earlier

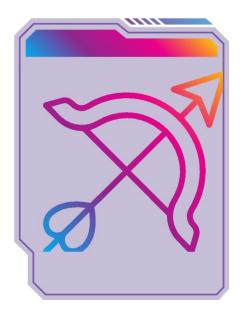


- Business needs short term & long term
- Key stakeholders & their priorities
 (HR, leadership, department, and institution if affiliated)
- Preceptors and mentors for fellow
- Funding
- Role & developmental opportunities
- Recruitment activities to secure fellow



What are the business needs in the short term & long term?

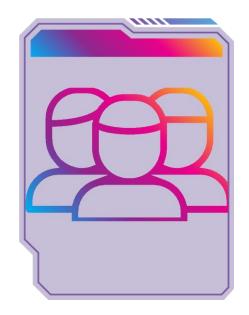
- Objectives
- Forecast
- Pipeline
- Headcount





Who are the key stakeholders and what are their priorities?

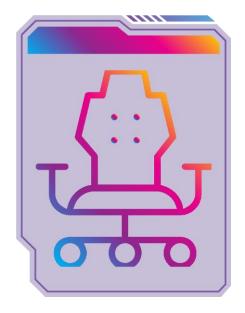
- HR
- Leadership
- Department
- Academic institution (if affiliated)





Who would serve as the primary preceptor and/or mentor(s) for a fellow?

- Developing or established people manager
- Another PharmD





How to garner funding for the role?





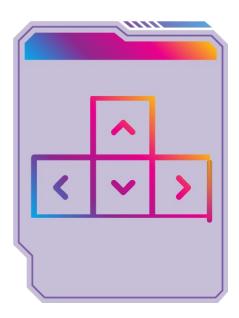
What would be the primary responsibilities of the fellow?

What development opportunities could you provide the fellow?





What recruitment strategies would you implement to recruit a fellow?





SHARE YOUR FEEDBACK ON TODAY'S SESSION

CHOOSE THIS WORKSHOP

IN THE APP... EASY!

CLICK ON THE SURVEY

AND ANSWER A FEW QUICK QUESTIONS.







THANK YOU



